

MINAXI TEXTILES LIMITED

REGD OFFICE :- PLOT NO 3311, GIDC, PHASE IV, GIDC, CHHATRAL, TA KALOL, DIST. GANDHINAGAR

Unaudited Financial Results(Provisional) for the Quarter ended on 30.09.2011

(Rs. In Lacs)

SR.NO	PARTICULARS	QUARTER ENDED ON 30.09.2011 (UNAUDITED)	QUARTER ENDED ON 30.09.2010 (UNAUDITED)	HALF YEAR ENDED 30.09.11 (UNAUDITED)	HALF YEAR ENDED 30.09.10 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED ON 31-3-2011 (AUDITED)
1	(a) NET SALES (INCOME FROM	765.17	266.52	1335.99	489.09	1562.14
	(b) OTHER OPERATING INCOME	0.00	0.00	0.00	0.00	0.00
	(c) INCOME FROM ASSOCIATES	0.00	0.00	0.00	0.00	0.00
	TOTAL INCOME (A+B+C)	765.17	266.52	1335.99	489.09	1562.14
2	EXPENDITURE					
	a). Increase/Decrease in Stock in trade & work in progress	(93.21)	84.69	(99.60)	49.91	(113.42)
	b). Consumption of Raw Material	493.94	165.11	933.21	271.39	875.36
	c). purchase of traded goods	0.00	0.00	0.00	0.00	254.49
	d). employees cost.	19.58	9.52	36.90	23.91	63.6
	e). Depreciation	24.07	11.00	41.57	22.00	70.36
	f). Other Expenditure.	71.05	36.14	117.33	68.18	266.4
	TOTAL	701.85	137.08	1228.61	435.39	1416.79
3	Profit from operations before other income/interest etc (1-2)	63.32	129.44	107.38	53.70	145.35
4	OTHER INCOME	3.03	3.65	4.07	36.90	45.54
5	Profit before interest & exceptional	66.35	133.09	111.45	90.60	190.89
6	Interest	33.76	19.80	68.44	46.04	99.1
7	Profit after interest but before	32.59	113.29	43.01	44.56	91.79
8	exceptional items	0.00	0.00	0.00	0.00	0
9	Profit/Loss from ordinary activity	32.59	113.29	43.01	44.56	91.79
10	Tax Expense	8.00	0.00	8.00	0.00	11.83
	Current Tax net of MAT	0.00	0.00	0.00	0.00	5.17
	Deffered	0.00	0.00	0.00	0.00	4.79
	Fringe Benefit	0.00	0.00	0.00	0.00	0
11	Net profit/loss from ordinary activities	24.59	113.29	35.01	44.56	69.99
12	a) Extra Ordinary item (Net of Tax,	0.00	0.00	0.00	0.00	0.00
	b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00
	c) Short Provision of income tax	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period (11-12)	24.59	113.29	35.01	44.56	69.99
14	Paid up Equity Capital	494.16	494.16	494.16	494.16	494.16
	Face value of share	1.00	1.00	1.00	1.00	1.00
	Reserves Excluding-Revaluation					
15	Reserve as per Balance Sheet of	0.00	0.00	0.00	0.00	140.3
16	(a) E.P.S. @ Basic & diluted EPS (before and after extraordinary items	0.05	0.23	0.07	0.09	0.13
	(b) Basic EPS (in Rs Not annulised)	-	-	-	-	-
	(c) Basic EPS (in Rs Not annulised)	-	-	-	-	-
17	Public Share Holding					
	No of Shares	32597347	33025874	32597347	33025874	32935172
	Percentage of Share Holding	65.97%	66.86%	65.97%	66.86%	66.65%
18	Promoter & Promoter Group					
	Share Holding					
18 (A)	Pledge/encumbered					
	No of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares of the total share holding of promoter & promoter	Nil	Nil	Nil	Nil	Nil
	of the total share capital of the company	Nil	Nil	Nil	Nil	Nil
18 (B)	b). Non encumbered					
	No of Shares	16818653	16374126	16818653	16374126	16480828
	Percentage of Shares(as a % of total share holding of promoter & promoter	100%	100%	100%	100%	100%
	Percentage of share as a percentage of the total share capital of the	34.03%	33.14%	34.03%	33.14%	33.35%

NOTE:-

- The above un audited(Provisional) Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company in their meeting held on 31.10.2011
The limited review has been carried out by the Auditors of the company.
- The Company operates in a Single segment.
- During the quarter ended on 30th sept, 2011 the company did not receive any complain from investor. There were no complaints pending at the beginning or end of the quarter.
- The previous year/periods figures have been regrouped and/or rearranged wherever considered necessary.

5 Summarized Balance Sheet

Statement of Assets & Liabilities		(RS IN LACS)
Particulars	AS AT 30.09.2011	AS AT 30.09.2010
	Unaudited	Un Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	556.03	556.03
(b) Reserves and Surplus	175.31	114.87
LOAN FUNDS	1074.99	922.34
Total	1806.33	1593.24
FIXED ASSETS	928.24	852.51
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND		
(a) Inventories	357.47	221.21
(b) Sundry Debtors	670.82	397.33
(c) Cash and Bank balances	64.76	280.77
(d) Other current assets	-	-
(e) Loans and Advances	141.83	115.98
Less: Current Liabilities and Provisions		
(a) Liabilities	283.14	232.75
(b) Provisions	73.65	41.81
MISCELLANEOUS EXPENDITURE	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	1806.33	1593.24

Date 31.10.2011
PLACE CHHATRAL

BY ORDER OF THE BOARD
FOR, MINAXI TEXTILES LIMITED


BHARATBHAI P PATEL
MG. DIRECTOR